



— **OBCM** —  
Ontario's Big City Mayors

## **Motion - Consideration for Building Faster Fund Eligibility Requirements**

Moved by Mayor Shaun Collier - Ajax

**WHEREAS** the Building Faster Fund (BFF) was announced on August 21, 2023, to commit \$1.2 billion over three years to support housing-enabling infrastructure and other related costs that support community growth to municipalities that reach at least 80 per cent of their annual housing targets;

**AND WHEREAS** OBCM sees the Building Faster Fund as a housing accelerator incentive program and not a resolution to the discussion of being made whole for any municipal costs or shortfalls associated with other provincial government legislation/regulations;

**AND WHEREAS** the Ministry of Municipal Affairs and Housing (MMAH) has indicated that they will not count a housing start toward the target until a developer pulls the permit;

**AND WHEREAS** municipalities can fast track approvals, but do not build homes;

**AND WHEREAS** due to issues beyond the control of municipalities (high interest rates, mounting material costs, labour shortages, utilities etc.), the pulling of permits by developers may be stalled;

**AND WHEREAS** the ministry's method of counting housing starts will directly impact municipalities' ability to reach the housing targets required to access much needed funding;

**AND WHEREAS** Ontario's Big City Mayors (OBCM) have advocated for a collaborative approach to building homes;

### **NOW THEREFORE BE IT RESOLVED THAT**

OBCM send the attached letter (ATT-1) to the Minister of Municipal Affairs and Housing, the Honourable Paul Calandra, outlining concerns about the BFF eligibility criteria and requests municipal participation in the creation of new the eligibility criteria; and that

A copy of this motion be sent to the Association of Municipalities of Ontario and all OBCM members.